



## Agenda

**Meeting:** Pension Fund Committee

**Venue:** Brierley Room, County Hall, Northallerton, DL7 8AD

**Date:** Friday, 24 November 2023

**Time:** 10.00 am

**Councillors:** Angus Thompson (Chair), John Cattanach, Mark Crane, Sam Gibbs, George Jabbour, Cliff Lunn, David Noland, Neil Swannick, Matt Walker, and Andrew Williams

**Councillor Jonny Crawshaw, City of York Council**

**David Portlock, Chair of Pension Board (Non-Voting)**

**Brian Hazeldine, UNISON**

### Business

**1. Exclusion of the Public and Press**

To consider the exclusion of the public and press from the meeting during consideration of item 12 – Excess Equity Proposals on the grounds that this includes the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information) (Variation) Order 2006.

**2. Welcome, introductions and apologies**

**3. Minutes of the Committee Meeting held on 15th September 2023 (Pages 3 - 12)**

**4. Declarations of Interest**

**5. Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach or Harriet Clarke of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 21<sup>st</sup> November 2023. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

6. **BCPP Strategic Direction Plan - Presentation by the CEO of BCPP, Rachel Elwell**
7. **Pensions Administration Report - Report of the Treasurer** (Pages 13 - 38)
8. **NYPF Annual Report 2022/23 - Report of the Treasurer** (Pages 39 - 112)
9. **Budget and Cashflow - Report of the Treasurer** (Pages 113 - 116)
10. **Quarterly Funding and Investments Report (Including Investments Update) - Report of AON** (Pages 117 - 168)
11. **Pension Board - Minutes of 26th October 2023 and Annual Report 2022/23 - Report of the Chair of Pension Board** (Pages 169 - 212)
12. **Excess Equity Proposals - Report of the Treasurer** (Pages 213 - 222)
13. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

Barry Khan  
Assistant Chief Executive  
(Legal and Democratic Services)

County Hall  
Northallerton

Thursday, 16 November 2023